


2011 FEB 10 PM 11:56
EMW


I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN
2011 (FIRST) Regular Session

Bill No. 373-31 (COR)

Introduced by:

Judith T. Won Pat, Ed.D. 

Tina Muña Barnes
Judi P. Guthertz, DPA
ALINE YAMASHITA
PH.D. 

SAM MADINI, Ph.D. 

**AN ACT TO ADD A NEW §22438 TO TITLE 5 GUAM
CODE ANNOTATED AND TO REENACT §31115 OF
TITLE 17 GUAM CODE ANNOTATED, RELATIVE TO
THE EXPANSION AND RENOVATION OF THE
FACILITIES OF THE GUAM COMMUNITY COLLEGE.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1.** A new §22438 of Title 5 Guam Code Annotated is hereby
3 *added* to read as follows:

4 “§22438. **Excess General Fund Tax Revenues for the Guam**
5 **Community College.** Beginning in Fiscal Year 2013, if the General Fund
6 Tax Revenues projection exceeds Six Hundred Million Dollars
7 (\$600,000,000), *I Liheslatura* shall appropriate an amount of Six Million
8 Dollars (\$6,000,000) to be deposited into the Guam Community College
9 Facilities Fund (‘Fund’) for the expansion and renovation of the facilities of
10 the Guam Community College (‘College’). Any monies expended by the
11 College from this Fund must be matched on a dollar per dollar basis by the

1 College. The aggregate amount of the deposits to the Fund shall not exceed
2 Thirty Million Dollars (\$30,000,000).”

3 **Section 2.** §31115 of Title 17 Guam Code Annotated is hereby *reenacted*
4 to read as follows:

5 **“Guam Community College Facilities Fund.** There is hereby
6 established the Guam Community College Facilities Fund (“Fund”) in which
7 the monies shall be used for the expansion or renovation of the facilities of
8 the Guam Community College. The Fund shall be held in an account
9 separate and apart from all other accounts and funds of the government of
10 Guam and shall not be subject to the transfer authority of *I Magalahaen*
11 *Guåhan*. The Board of Trustees (“Trustees”) of the College shall administer
12 the fund. Within sixty (60) days after the closing of each fiscal year, the
13 Trustee shall transmit to the Governor and Legislature an annual report of
14 the expenditures of the fund.”